

## SEMESTER FIFTH ECONOMICS OF DEVELOPMENT

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students	Pass Marks: 35 %
Maximum Marks: 100	
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

### INSTRUCTIONS FOR PAPER SETTERS

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For Private Students, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

#### SECTION-A

Economic Growth and Development. Main Features of an Underdeveloped Economy. Determinants of Economic Development. Capital Formation : Its Sources. Nurkse's Thesis of Disguised Unemployment. Lewis Theory of Unlimited Supply of Labour.

Classical, Marxian and Schumpeter's Model: Harrod- Domar Model: Single (one) Sector Neoclassical Model of Growth. Kaldor's Model. Poverty and Development: Amartya Sen's View.

#### SECTION-B

Strategies of Economic Development: Balanced Vs Unbalanced Growth. Leibenstein's Critical Minimum Effort Thesis. Theory of Big-Push and Rostow's Theory of Stages of Growth.

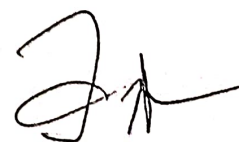
Theory of Planning in Developing Countries: Need, Objectives, Strategies and Problems of Planning, Price Mechanism and Planning. Input Output Analysis, Investment Criteria. Choice of Techniques. Export Promotion and Import Substitution Strategy.

### RECOMMENDED READINGS

1. G.M. Meier (Ed.): Leading Issues in Development Economics, Oxford University Press, New York, 1964. pp... 3-47, 231-265, 464-496.
2. W.W. Rostow: Stages of Growth, Cambridge University Press, 1991, pp. 1-92.
3. Benjamin Higgins: Economic Development, Principles, Problems and Policies, Central Book Depot, Allahabad, 1966, pp. 3-24, 85-143.
4. vpfBT{, nkoEo fbU; (nB[L r[opyP eo GkNhnk)L nkofEe :iBkpzdH d/ f;XKs (gzikph :{Bhtof;Nh gfNnkbk.), 1967, nfXnkfJ 19 ns/ nzfsek.
5. G.M. Meier and James E. Rauch (Ed.): Leading Issues in Economic Development.
6. Nurkse: Problems of Capital Formation in Underdeveloped Economics (Oxford).

### SUPPLEMENTARY READINGS

1. Michael Todaro: Economic Development in the Third World (almost entire book).



Professor & Head,  
Department of Economics  
Punjabi University, Patiala (Pb), India

