

**B.A. PART-II (THIRD SEMESTER) INTERNATIONAL ECONOMICS**  
**COURSE CODE:BA309**

Pass Marks: 35%  
Internal Assessment: 30 Marks  
Credits : 4

Maximum Marks: 100  
External Assessment: 70 Marks

**INSTRUCTIONS FOR PAPER SETTERS**

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short- answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

**INSTRUCTIONS FOR THE CANDIDATES**

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

**SECTION-A**

International Economics and Trade: Nature and Importance of International Economics; Domestic and International trade; Advantages and Disadvantages of International Trade. Theories of International Trade: Absolute, Comparative Cost Advantage, Opportunity Cost and Factor-Endowments.

Terms of Trade & Commercial Policy: Concepts and measurement of Terms of Trade; Theory and Effects of tariffs: partial and general equilibrium analysis. Non-Tariff Barriers: Types and Arguments. Theory of Regional Economic Integration: Concepts and forms.

**SECTION-B**

Balance of Payments: Concepts and components, Equilibrium and disequilibrium in balance of payments: Causes and Measures.

Foreign Exchange Market and Rates: Organization and Functions of Foreign Exchange Market. Foreign Exchange Rates: Spot and forward; Foreign Exchange options and futures; Foreign exchange risks, hedging and speculation; Fixed vs. flexible exchange rates: merits and demerits ( **Except theories of foreign exchange rate**)

International Monetary System: IMF and IBRD Objectives, Working and Evaluation; Problems of International Liquidity.

**RECOMMENDED READINGS**

1. *R.S. Ghuman: International Economics (Punjabi) Publication Bureau, Punjabi University, Patiala, 1996.*
2. *Rajat Acharyya: International Economics, Oxford University Press, Delhi, 2014,*
3. *Herbert G. Grubel: International Economics, Richard D. Irwin, Homewood Illinois, 1977*
4. *Paul Krugman and Maurice Obstfeld: International Economics: Theory and Policy, Addison Wesley*
5. *Longman, Singapore, Indian Re- Print, 2000,*

**B.A. PART-II (FOURTH SEMESTER) DEVELOPMENT ECONOMICS**  
**COURSE CODE:BA409**

Pass Marks: 35%

Internal Assessment: 30 Marks

Credits : 4

Maximum Marks: 100

External Assessment: 70 Marks

**INSTRUCTIONS FOR PAPER SETTERS**

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short- answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

**INSTRUCTIONS FOR THE CANDIDATES**

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

**SECTION-A**

Economics of Development: Distinction between Economic Growth and Development. Measurement of Development: Per Capita Income, PQLI and HDI. Difficulties in Measurement and Comparison. Main Features of an Underdeveloped Economy. Determinants of Economic Development. Capital Formation: Its Sources.

Theories of Development: Classical and Marxian Models. Nurkse's Thesis of Disguised Unemployment. Lewis Theory of Unlimited Supply of Labour.

**SECTION-B**

Strategies of Development: Balanced Vs Unbalanced Growth. Leibenstein's Critical Minimum Effort Thesis, Theory of Big-Push, Rostow's Stages of Growth.

Project Evaluation: Cost-Benefit Analysis, Choice of Techniques. Role of Agriculture and Industry in Development.

**RECOMMENDED READINGS**

1. S.P. Gupta: *The Underdevelopment of Development*, Sage Publications, New Delhi, 1999.
2. M.P. Todaro: *Economic Development*, 5th Edition, Longman, 1994.
3. Debraj Ray: *Development Economics*, Oxford University Press, Oxford, 1998.
4. Benjamin Higgins: *Economic Development*, Central Book Depot, Allahabad.
5. Hollis Chenery and T.N. Srinivasan: *Handbook of Development Economics*, Vol. I and II, Amsterdam, 1985.
6. G.M. Meier and J.E. Rauch: *Leading Issues in Economic Development*, 7th Edition, Oxford University Press, Oxford, 2000.
7. S.C. Chew & R.A. Denmark: *Growth and Development*, Macmillan Education Ltd., London, 1986.
8. A.P. Thirlwal: *Growth and Development*, Macmillan Education Ltd., London, 1986