

B.A. (ECONOMICS)

PART-I

(Semester System)

For Sessions: 2024-25 and 2025-26

PAPER: I MICRO ECONOMICS (BECO112)

PAPER: II INDIAN ECONOMY(BECO122)

B.A. PART-1 (FIRST SEMESTER) MICRO ECONOMICS (BECO112)

Pass Marks: 35%

Internal Assessment: 30 Marks

Maximum Marks: 100

External Assessment: 70 Marks

INSTRUCTIONS FOR PAPER SETTERS

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION-A

Meaning and Scope of Economics; Definition of Economics (Adam Smith, Marshall and Robbins). Theory of Demand and Consumer Behavior: Utility Analysis and Indifference Curve Analysis; Consumer's Surplus and its measurement; Elasticity of Demand and its measurement. Concept and types of Production Function, Laws of Returns to Scale and Law of Variable Proportions; Cost Concepts and Cost Curves in the Short and the Long Periods. Market forms; Average revenue and marginal revenue under perfect and imperfect competition. Relationship between Average Revenue, Marginal Revenue and Elasticity of Demand.

SECTION-B

Price and Output Determination of the Firm and Industry under Perfect Competition in the Short and Long run; Price and output determination under Monopoly in the short and long run except Discriminating Monopoly. Marginal Productivity Theory of distribution; Factor Pricing (with special reference to labour) under Perfect and Imperfect Competition, Rent and other theories of rent, Interest: Classical and Loanable Funds Theory of Interest, Profit: Risk and Uncertainty Theories

Recommended books

1. A.W. Stonier and D.C. Hauge: A Text Book of Economic Theory (Fourth edition) Part-I.
2. ਪਾਲ ਏ. ਸੈਮੂਅਲਸਨ (ਅਨੂ ਪਿਆਰ ਸਿੰਘ) : ਅਰਥਸ਼ਾਸਤਰ: ਇਕ ਪ੍ਰਾਰਥਿਕ ਵਿਸੁਲੇਸ਼ਣ, ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ,

Supplementary Readings

- *Koutsyiannis, A., Modern Microeconomies, Macmillan Press Ltd.*
- *Jhingan, M. L. Micro Economics, Advent Books Division Inc*
- *Ahuja, H. 1. Advanced Micro Economies Theory, S. Chand & Co, New Delhi.*

B.A. PART-1 (SECOND SEMESTER) INDIAN ECONOMY (BECO122)

Pass Marks: 35%

Internal Assessment: 30 Marks

Maximum Marks: 100

External Assessment: 70 Marks

INSTRUCTIONS FOR PAPER SETTERS

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short- answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION-A

Nature and Characteristics of Indian Economy on the eve of independence. New Agricultural Strategy, Land Reforms and Green Revolution, Recent agricultural reforms. Industrial Policy of India since 1947 will special emphasis on recent trends of liberalisation. Role and Problems of Small and Large Scale Industries, startups. Role of public and private sector in industrial development of India.

SECTION-B

Features of Indian Tax Structure and tax reforms, Foreign Trade: Direction and Composition of Exports and Imports and changes therein since Independence, Balance of Payments: Concept, Trends, causes, measure of its disequilibrium, EXIM policy: recent policy. Planning vs NITI AAYOG: Objectives, Strategy and Achievements of Indian Planning (Plan wise details to be excluded), Major Indian Economic Problems: Population Growth, Poverty, unemployment and Inflation.

RECOMMENDED READINGS

1. *A.W. Stonier and D.C. Hauge: A Text Book of Economic Theory (Fourth edition)*
2. *K.S. Gill: Evaluation of Indian Economy, NCERT,*
3. *A.N. Aggarwal: Indian Economy, Wiley Eastern Ltd.,*
4. *Rudder Datt & K.P.M. Sandram: Indian Economy, S. Chand & Co.*
5. *Misra and Puri: Indian Economy, Himalyan Publishing House.*
6. *B.B. Tandon and Kulwinder Kaur, Indian Economy, Tata McGraw.*

SUPPLEMENTARY READINGS

1. *N.C.Ray, Micro-Economic Theory.*
2. *Government of India: Five Year Plan (latest)*
3. *Government of India: Economic Survey (latest)*