

PUNJABI UNIVERSITY, PATIALA



**Ordinances
and
Outlines of Tests,
Syllabi and Courses of Reading
For
BCHU3PUP
B.Com.(Honours) Part-II
(Semester III & IV)
FOR 2022-23, 2023-24 & 2024-25 SESSIONS**

R. S. Arora

ORDINANCES FOR BACHELOR OF COMMERCE (Honours)

1. B.Com.(Hons.) is an integrated course comprising three parts spread over three years. Each part will consist of two semesters. The course of study of B.Com.(Hons.) shall be divided in six semesters and university examination will be held at the end of every semester in the months of December/January (for semester I,III & V) and April/May (for semester II, IV & VI) or as fixed by the Vice-Chancellor.
2. The admission to B.Com. (Hons.) 1st Semester shall be open to any person who has obtained 50% (45% in the case of SC/ST) marks in aggregate in plus two examination (Senior Secondary System) in any group from the Punjab School Education Board/C.B.S.E./I.C.S.E. or any other examination recognized as equivalent thereto by the Punjabi University, Patiala .

Note: Candidate placed under reappear in one or more subjects in 10+2 examination of Punjab School Education Board or any other examination, recognized as equivalent thereto **shall not** be eligible for admission to B.Com.(Hons.) Part-I Course.

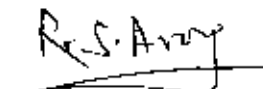
(ii) of having remained on the rolls of a college admitted to the privileges of the University for the academic year preceding the examinations.

(iii) Of having good character

3. A candidate must complete and pass the whole course of three years within a maximum of five years from the date of admission in B.Com (Hons.) First semester.
4. Semester examinations will be open to regular candidates who have been on the rolls of a college affiliated to this University and meet the attendance and other requirements as prescribed in the ordinances of the course.
5. Subject to fulfillment of requirement of House examinations, the attendance requirements and these ordinances, there will be no condition of passing papers for promotion from odd semester to even semester in an Academic Session.

To qualify for admission to 2nd year of the Course, the candidate must have passed 50% of total papers of the two semesters of the 1st year. Similarly, to qualify for admission to 3rd year of the course, the candidate should have passed 50% of total papers of four semesters of the earlier two years.

A candidate placed under reappear in any paper, will be allowed two chances to clear the reappear, which should be availed within consecutive two years/chances i.e. to pass in a paper the candidate will have a total of three chances, one as regular student and two as reappear candidate.

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The examination of reappear papers of odd semester will be held with regular examination of the odd semester and reappear examination of even semester with the even semester. But if a candidate is placed under reappear in the last semester of the course, he will be provided chance to pass the reappear with the examination of the next semester, provided his reappear of lower semester does not go beyond next semester.

6. Attendance Requirements

Every candidate will be required to attend a minimum of 75% lectures delivered to that class in each paper as well as 75% of the laboratory work, seminars etc, separately. Provided that a deficiency in attendances may be condoned for special reasons, as per the relevant ordinances on the subject.

7. To be eligible to appear in the semester examination a candidate must have obtained in the house examination at least 25% marks in each paper; 33% marks in the aggregate of all subjects of the semester. The Principal at his discretion may allow a special test to a candidate who could not appear in the House examination owing to unavoidable reasons or fails to secure the minimum marks as prescribed above.

8. **Late college students:** A candidate who has completed the prescribed course of instructions for a semester but has not appeared in the examination or having appeared, has failed in the examination, may appear as a late college student within the prescribed period.

9. **The pass and reappear students of B.Com.(Hons.)** Part-II and III from any other recognized University shall be treated at par with the corresponding students of this University. But in case such a student is admitted in B.Com.(Hons.) Part-II semester III or V in this University, he/she will be required to clear deficient papers, if any.

10. Applications for admission to the examination shall be made on the prescribed form attested by the competent authority as per University rules.

11. Amount of examination fee to be paid by a candidate for each semester shall be as fixed by the University from time to time.

12. The last date by which examination forms and fees must reach the Registrar shall be as follows.

Semester	Without late fee	With late fee of Rs. 800/-	With late fee of Rs.1200/-	With late fee of Rs.5000/-	With late fee of Rs. 10,000
Nov./Dec. (Odd)	Sept. 30	Oct.15	Oct. 21	Oct. 31	Nov. 10*
April/May(Even)	Feb. 28	March 15	March 21	March 31	April 15*

* No Examination Form will be accepted after this date.

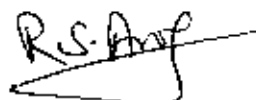
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13. University medal will be awarded to a candidate who secures first position in the University on the basis of the marks of all the six semesters taken together. The general rules and conditions of the University for the Award of medal/prizes etc. will be applicable in the award of University medal to the topper of this examination.
14. Viva Voce/ Practical examination shall be conducted by a Committee consisting of the following:
- One external examiner
- One internal examiner
15. All the question papers except Punjabi and English will be set both in English and Punjabi and candidates can answer the questions either in English or Punjabi or Hindi. The paper in Punjabi language will be set in Punjabi only and candidate will be required to answer in Punjabi only.
16. The minimum number of marks required to pass each semester examination will be 35% in each paper and 40% in the aggregate of the semester examination. Provided that in papers with practicals, the percentage shall be required separately in written and practical/lab work. The candidate shall also be entitled to grace marks as admissible under the general ordinance relating to the 'Award of Grace Marks'.
- 16 A. The Assessment in each semester of B. Com.(Hons.) course will be 30% internal and 70% external for each written paper. The result of the Internal Assessment shall be conveyed to the students/examination branch by the Head of the Department according to prescribed schedule.

INTERNAL ASSESSMENT	Total Marks 30
CLASS TEST (40%) (Two tests in each semester out of which one best will be taken for internal assessment)	12 Marks
ASSIGNMENT (40%) (Assignment shall be based upon Journals/ Magazines/ News Papers/Research work/Industrial visits)	12 Marks
CLASS PARTICIPATION/PERFORMANCE/SNAP TEST (20%)	6 Marks

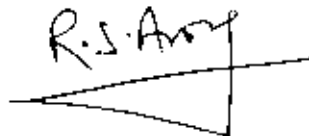
Note: If a case comes to notice of Controller of Examinations where the marks awarded by the Teacher are on a very Higher/Lower side, the award will be got moderated by the following committee.

1. Dean of Faculty concerned
2. Controller of Examination
3. Principal/Head of the Department concerned.
4. If considered necessary a member can be appointed by the Vice-Chancellor on the recommendations of Dean of Faculty concerned

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- 16 B. The students of B.Com.(Hons.) Course will have to pass a paper on Environmental Studies as prescribed by the university, in semester IV. This paper is a qualifying paper and marks obtained in this paper will not be added in the total marks obtained in the B.Com.(Hons.) degree.
17. The successful candidate shall be classified on the basis of aggregate marks secured in all the six semesters B.Com.(Hons.) taken together as under:
- 75% or more with distinction.
 - 60% or more in the first division.
 - 50% or more but less than 60% in the second division.
 - Below 50% in the third division.
18. "A candidate who has passed B.Com.(Hons.) examination from this University shall have one chance, within a period of two years, after passing the examination, to improve his Division in a maximum of 1/3 of total theory papers in all parts of Examinations and be awarded 1% of grace marks on the basis of given papers". Out of papers taken up, the candidate will be given benefit of increase in marks, where the marks have increased in Paper/Papers.

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SYLLABUS

B.COM.(HONOURS) PART-II FOR 2022-23, 2023-24 & 2024-25 SCHEME OF STUDY

Semester-III

Semester Wise Papers		Marks
BCHU2301T :	Banking Operations and Procedures	100
BCHU2302T :	Corporate Accounting-I	100
BCHU2303T :	Income Tax Law-I	100
BCHU2304T :	Business Statistics	100
BCHU2305T :	Company Law	100
BCHU2306S * :	Seminar (based on summer training)	
* Evaluation of seminar will be based upon grades ranging from A ⁺ , A, B ⁺ , B and C. The candidates are required to score minimum B grade. The students with C grade shall be declared fail in the given Paper.		
FOR EXAMINER : The grading criteria will be as under		
	A+ grade	81 above A+
	A grade	66-80 A
	B+ grade	51-65 B+
	B grade	35-50% Marks
	Fail C grade	below 35% Marks

Qualifying paper: Environment & Road Safety Awareness

100 Marks

Semester-IV

Semester Wise Papers		Marks
BCHU2401T :	Fundamentals of Insurance	100
BCHU2402T :	Corporate Accounting-II	100
BCHU2403T :	Income Tax Law-II	100
BCHU2404T :	Business Mathematics	100
BCHU2405T :	Auditing Practices	100
BCHU2406T :	Indian Economy	100

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2022-23, 2023-24 & 2024-25

B.COM.(HONOURS) PART-II (IIIrd Semester)
BCHU2301T: BANKING OPERATIONS AND PROCEDURES

Time allowed : 3 hours
Pass Marks : 35%
Periods per week : 6

Max Marks: 100
Internal Assessment: 30
External Assessment: 70

Instructions for Paper-Setters/Examiners

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT-I

Organisation and functions of a Modern bank, Relationship Between Banker and Customer; Services rendered by banks; Definition of a customer; Relationship as a debtor and creditor; Banker as a trustee; Obligation of a banker -obligation to honour cheque; Garnishee order; Attachment order issued by income-tax authorities; Liabilities of a banker in case of wrongful dishonour of cheque; Obligation to maintain secrecy of accounts; Banker's right of general lien, banker's right of set-off, banker's right of appropriation, right to charge interest, incidental charges, etc.

Customer's Account with a Banker: Fixed deposit accounts, saving accounts, recurring deposit accounts, current accounts; Opening of current and saving accounts; Operating the bank accounts; Legal aspects; Entries in passbook; Closing of bank account; Insurance of bank deposits: Free life insurance cover to saving bank account-holders; Deposit scheme for Indians abroad: Non-resident account scheme; Foreign currency accounts scheme.

UNIT-II

Special Types of Bank Customers: Minor -legal provisions regarding guardianship of a minor; Married women; Illiterate person; Lunatic; Trustee; Executor; Administrator; Customer's attorney; Joint accounts of joint Hindu family, partnership, joint stock companies, club, societies, and charitable institutes.

Other services rendered by commercial banks in India-leasing, insuring, broking and merchant banking. Bank Related Laws: Law relating to negotiable instruments, Law of limitation, Special Recovery of Debts Due to Banks and Financial Institutions Act, 1932- SARFAEI Act, 2002, Banking ombudsman, Anti money laundering, Relevant provisions of other laws affecting banking operations and procedures in India.

Course Outcome: This course will help the students to know about functions of banks, services rendered by banks, dishonour of cheque, banker's right and types of bank accounts. They will also understand about the types of bank customers, services provided by the commercial banks, different laws relating to banking and anti-money laundering.

Suggested Reading:

1. Tanna, M.L: Banking Law and Practice in India, Vol.I & II, India Law House, New Delhi.
2. Bare Acts regarding negotiable instruments, banking regulations, Rbf, banking companies, etc.
3. Gordon and Natrajan: Banking Theory: Law and Practice, Himalaya Publishing House, Delhi.
4. Varshney, P.M. : Banking Law and Practice, Sultan Chand & Sons, New Delhi
5. IIBF, "Principles and Practices of Banking", 2nd Edition, McMillian Publishers.

6. Paul and Suresh, "Management of Banking and Financial Services", 2007. Pearson Education.
7. Sunderam and Varshney, "Banking Theory Law and Practices", 2004. Sultan Chand and Sons.
8. Varshney, P.N., "banking Law and Practice", 2012. Sultan Chand and Sons.

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B.COM.(HONOURS) PART-II (IIIrd Semester)

BCHU2302T CORPORATE ACCOUNTING-I

Time allowed : 3 hours

Pass Marks : 35%

Periods per week : 6

Max Marks: 100

Internal Assessment: 30

External Assessment:70

Note : Simple Calculator(not scientific) is allowed

INSTRUCTIONS FOR THE PAPER SETTER/ EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows.

SECTION-A

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT - I

Issue, forfeiture and re-issue of shares; Redemption of preference shares; Issue and redemption of debentures; Issue of bonus shares and right shares; Underwriting of shares and debentures; Accounts of underwriters.

UNIT - II

Final Accounts including computation of managerial remuneration and disposal of profit; Profit prior to and after incorporation; consolidated balance sheet of holding companies with one subsidiary only, AS-21.

Course Outcome: After the completion of this course students will learn about Issue, forfeiture of shares, Redemption of preference shares and underwriting of shares and debentures. They will also understand about the final accounts of companies.

Suggested Readings:

1. S.P.Jain: Corporate Accounting
2. C.M.Juneja: Corporate Accounting
3. VK Goyal: Corporate Accounting
4. Nirmal Gupta: Corporate Accounting for B.Com II
5. Maheshwari, S. N. and Maheshwar, S. K. : Corporate Accounting, Mcgraw Hill.
6. A Mukherjee M, Hanif : Corporate Accounting : Mcgraw Hill.

2022-23, 2023-24 & 2024-25

B.COM.(HONOURS) PART-II (IIIrd Semester)

BCHU2303T INCOME TAX LAW-I

Time allowed : 3 hours

Pass Marks : 35%

Periods per week : 6

Max Marks: 100

Internal Assessment: 30

External Assessment:70

Note : Simple Calculator(not scientific) is allowed

INSTRUCTIONS FOR THE PAPER SETTER/ EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows.

SECTION-A

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT - I

Definitions, Distinction between Capital and Revenue; Basis of charge; Incidence of tax, Exempted incomes; Computation of Income from salaries and house property, Agriculture Income & its tax treatment.

UNIT - II

Profit and gains from business and profession, Capital gains, Income from other sources. Depreciation, Carry forward and set off of losses, Income of other persons to be included in assessee's total income.

Course Outcome: After the completion of this course students will learn about the distinction between capital and revenue, exempted incomes and computation of income under various heads of income. They will also be aware about carry forward set off of losses and clubbing provisions.

Suggested Readings:

1. Income Tax by C.A Parul Gupta
2. Income Tax and Central Sales Tax Law and Practices by B.B Lal
3. Income Tax by Mehrotra
4. Income Tax by Singhania

2022-23, 2023-24 & 2024-25

B.COM.(HONOURS) PART-II (IIIrd Semester)

BCHU2304T: BUSINESS STATISTICS

Time allowed : 3 hours

Pass Marks : 35%

Periods per week : 6

Max Marks: 100

Internal Assessment: 30

External Assessment: 70

Note : Simple Calculator(not scientific) is allowed

INSTRUCTIONS FOR THE PAPER SETTER/ EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows.

SECTION-A

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT - I

Introduction to Statistics- Definition, Importance and Limitations, Functions and scope
Measures of Central Tendency: Mean, Median, Mode. Measures of dispersion: Range, Quartile deviation, Mean deviation and Standard deviation.

Analysis of Time Series: Causes of variations in time series multiplicative models; Determination of trends, Moving averages method and method of least squares (including linear, second degree, parabolic and exponential trends); Computation of seasonal-indices by simple averages, ratio-trend, ratio-to-moving average, and link relative methods.

UNIT - II

Index numbers: Need, definition and limitations of Index numbers – simple and weighted index numbers – Laspyer's, Paasche's and Fisher Index numbers, Criterion of ideal index numbers, problems involved in the construction of index numbers.

Correlation: Meaning, types and measurement of correlation (Karl Pearson's methods and Spearman's rank correlation).

Regression: Meaning, Regression Equation of X on Y and Y on X.

Forecasting Methods: Forecasting Concept, types and importance; General approach to forecasting; Methods of forecasting; Forecasting demand; Industry Vs. Company sales forecasts; Factors affecting company sales.

Course Outcome: After the completion of this course students will learn about importance limitations and functions of statistics. They will also understand about measure of Central Tendency, Time Series, Index Number, Correlation, Regression and Forecasting methods.

BOOKS RECOMMENDED

1. R.P. Hooda : Statistics for Business and Economics
2. S.P. Gupta : Statistical Methods
3. S.C. Gupta and V.K. Kapoor : Fundamentals of Applied Statistics.

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B.COM.(HONOURS) PART-II (IIIrd Semester)

BCHU2305T COMPANY LAW

Time Allowed: 3 Hrs.

Max. Marks: 100

Period per week : 6

External Assessment: 70

Pass percentage : 35%

Internal Assessment: 30

Instructions for Paper-Setters/Examiners

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks.

UNIT - I

Company : Meaning, features, types, promotion and registration; Preliminary contracts; Memorandum of Association; Articles of Association; Prospectus; Shares & Share Capital.

UNIT - II

Directors; Borrowing Powers (including debentures); Members; Meetings (including Board Meetings); Majority Powers and Minority Rights; Winding-up of the company.

Course Outcome: After the completion of this course students will learn about feature, types and promotion of company. Memorandum and articles of association, Borrowing powers, meetings and winding up of company.

Suggested Readings:

1. Avtar Singh: Company Law
2. N. D. Kapoor: Company Law



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B.COM.(HONOURS) PART-II (IVth Semester)

BCHU2401T FUNDAMENTALS OF INSURANCE

Time Allowed: 3 Hrs.

Max. Marks: 100

Period per week : 6

External Assessment: 70

Pass percentage : 35%

Internal Assessment: 30

Instructions for Paper-Setters/Examiners

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks.

UNIT-I

Introduction of Insurance: Concept and nature of insurance, Purpose and need of insurance, working of insurance, insurance as security tools, insurance and economic development.

Concept of Risk, Types of Risk, Risk Appraisal, Transfer and Pooling of Risks, Concept of Insurable Risk.

Nature of Insurance Contract, Principle of Utmost Good Faith, Insurable Interest, proximity cause, contribution and subrogation, Indemnity, Legal Aspects of Insurance Contract.

Types of Insurance, Fire and Motor Insurance, Health Insurance, Marine Insurance, Automobile Insurance. Annuity Policy; Introduction; Basis of Annuity Income; Classification of Annuities; Uses of Annuity; Limitation of Annuity.

UNIT-II

Growth and Development of Insurance sector in India, Entry of private players and banks in insurance sector, Recent trends in Insurance sector in India.

Role of bancassurance in Indian Scenario; Life Insurance Products: Introduction, Traditional insurance products - Term, Endowment, Whole life; Various Life Insurance Policies of Different of Insurance Companies.

ULIPs: Unit Linked Life Insurance Products, Types, recent trends, ULIP as a tool for financial planning.

Classification of Products, Major players in life and non life insurance market: products, promotional strategies, distribution channels and their market share. Reinsurance : Characteristics, Types, Growth of reinsurance in India, Global Players in reinsurance.

Regulatory Framework of Insurance: Role, Power and Functions of IRDA.

Course Outcome: After the completion of this course students will learn about purpose and need of insurance, Insurance and economic development, insurable risk, nature and legal aspects of insurance contracts, different types of insurance. They will also learn about the growth and development of insurance sector, ULIP plans, classification of products and regulatory frame work of insurance.

Suggested Books :

1. M N Mishra, S B Mishra: Insurance Principles & Practice, Sultan Chand and Sons.
2. James L. Athearn: Risk and Insurance, West Publication Co. (1981)
3. Nalini Prava Tripathy and Prabir Pal: Insurance Theory and Practice, Prentice Hall India.
4. Prof. Kshitij Patubale, Mediclaim and Health Insurance, Ocean Books (P) Ltd.
5. Usha Mehta A. D. Narde, Health Insurance in India and Abroad, Allied Publishers
6. Amar Narain Agarwala, Health Insurance in India, East End Publishers.



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B.COM. (HONOURS) PART-II (IVth Semester)

BCHU2402T: CORPORATE ACCOUNTING-II

Time allowed : 3 hours
Pass Marks : 35%
Periods per week : 6

Max Marks: 100
Internal Assessment: 30
External Assessment: 70

Note : Simple Calculator(not scientific) is allowed

INSTRUCTIONS FOR THE PAPER SETTER/ EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows.

SECTION-A

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT - I

Amalgamation, absorption, merger and reconstruction, Accounting for amalgamation of companies as per Indian Accounting Standard 14; Accounting for internal reconstruction.

UNIT - II

Liquidation Accounts; Accounts of banking companies and insurance companies; Investment Accounts; Valuation of goodwill and shares.

Course Outcome: Student will learn about the corporate accounting, amalgamation of companies as per AS 14, liquidation accounts, accounts of banking and insurance companies and valuation of goodwill and shares.

Suggested Readings:

1. S.P.Jain: Corporate Accounting
2. C.M.Juneja: Corporate Accounting
3. VK Goyal: Corporate Accounting
4. Nirmal Gupta: Corporate Accounting for B.Com II

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B.COM.(HONOURS) PART-II (IVth Semester)

BCHU2403T: INCOME TAX LAW-II

Time allowed: 3 hours

Pass Marks: 35%

Periods per week: 6

Max Marks: 100

Internal Assessment: 30

External Assessment:70

Note : Simple Calculator(not scientific) is allowed

INSTRUCTIONS FOR THE PAPER SETTER/ EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows.

SECTION-A

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT - I

Deductions out of gross total income, Computation of total income in regard to income of individuals. HUF, Partnership firm & Companies.

UNIT - II

Advance Payment of Tax; Deduction of tax at source; Income tax authorities and administration of the act, Assessment procedure, Appeals, Refunds and Penalties.

Course Outcome: After the completion of this course students will learn about Computation of total income for individual, HUF, firm and companies. They will also learn about TDS, advance payment of tax, refund and penalties.

Suggested Readings:

1. Income Tax by C.A Parul Gupta
2. Income Tax and Central Sales Tax Law and Practices by B.B Lal
3. Income Tax by Mehrotra
4. Income Tax by Singhania



2022-23, 2023-24 & 2024-25

**B.COM. (HONOURS) PART-II (IVth Semester)
BCHU2404T: BUSINESS MATHEMATICS**

Time allowed : 3 hours
Pass Marks : 35%
Periods per week : 6

Max Marks: 100
Internal Assessment: 30
External Assessment:70

Note : Simple Calculator(not scientific) is allowed

INSTRUCTIONS FOR THE PAPER SETTER/ EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows.

SECTION-A

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type and numerical questions. Four questions, two theory and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT -I

Matrices and Determinants: Definition of a matrix; Types of matrices; Algebra of matrices; Properties of determinants; Calculation of values of determinants upto third order: Adjoint of a matrix, elementary row or column operations; Finding inverse of a matrix through adjoint and elementary row or column operations; Solution of a system of linear equations having unique solution and involving not more than three variables.

Compound Interest and Annuities: Certain different types of interest rates; Concept of present value and amount of a sum; Type of annuities; Present value and amount of an annuity, including the case continuous compounding; Valuation of simple loans and debentures: Problems relating to sinking funds.

UNIT -II

Linear Programming -Formulation of L.P.P: Graphical method of solution; Problems relating to two variables including the case of mixed constraints; Cases having no solution: multiple solutions, unbounded solution and redundant constraints.

Simplex Method - Solution of problems upto three variables, including cases of mixed constraints; Duality; Transportation Problem and Assignment Problem.

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Course Outcome: After the completion of this course students will learn about the matrices and determinants, compound interest and annuities, Linear Programming, transportation and assignment problems.

Suggested Readings:

1. R.P. Hooda : Statistics for Business and Economics
2. S.P. Gupta : Statistics Methods
3. S.C. Gupta and V.K. Kapoor : Fundamentals of Applied Statistics.



2022-23, 2023-24 & 2024-25

B.COM.(HONOURS) PART-II (IVth Semester)

BCHU2405T: AUDITING PRACTICES

Time allowed: 3 hours

Pass Marks: 35%

Periods per week: 6

Max Marks: 100

Internal Assessment: 30

External Assessment: 70

Instructions for Paper-Setters/Examiners

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

UNIT - I

Definition and Objectives of Auditing; Major Influences in the field of Auditing; Classes of Audit. Internal Check and Internal Audit; Distinction between Audit and Investigation; Statements on Standard Auditing Practices (Brief Introduction only).

UNIT - II

Company Auditors: Appointment, Removal, Rights, Duties and Liabilities; Auditor's Report. Auditing in Computerised environment, professional Ethics and Regulations

Course Outcome: After the completion of this course students will learn about the objectives and classes of audit, internal check and Internal audit, standard auditing practices, company audit and auditing in computerised environment.

Suggested Readings:

1. Auditing: Theory and Practice by Pardeep Kumar
2. Auditing Principles and Problems by T.R. Sharma
3. Auditing in a Computerised Environment by Mohan, Bhatia
4. Fundamental of Practical Auditing by Ravinder Kumar, Virander Sharma

2022-23, 2023-24 & 2024-25

B.COM.(HONOURS) PART-II (IVth Semester)

BCHU2406F INDIAN ECONOMY

Time allowed : 3 hours

Pass Marks : 35%

Periods per week : 6

Max Marks: 100

Internal Assessment: 30

External Assessment: 70

Instructions for Paper-Setters/Examiners

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks.

UNIT-I

Nature of Indian Economy, The need for Economic Development, Determinants and Measures of development, India's present agenda of development, National Income, Per Capita Income, Quality of life, Capital Formation – Savings, Investments in India.

Human Resources : Demographic Features of Indian Population, Size and growth of population and economic development, Problem of over population.

Agriculture : Features, Agricultural Productivity and income, Irrigation, Rural indebtedness; Agricultural marketing and prices; Agricultural finance and Agricultural policy.

UNIT-II

Industries: Growth and problems of major Large scale industries–Iron and Steel, Cotton Textiles, Cement, Information Technology and Petroleum. MSMEs – Role, importance and problems of MSMEs. Industrial Policy of the Govt. of India.

Foreign Trade: Contemporary Problems of India's International Trade, Composition and direction of foreign trade, Balance of payment position.

Economic Planning: Importance of Planning for Economic Development. Salient features of India's Five Year Plans, Priorities, Targets, Achievements and failures, Factors affecting successful implementation of plans.

Course Outcome: After the completion of this course students will learn about the nature of Indian economy, national income, capital formation, human resources management and agriculture in Indian economy. They will also understand about the industry, foreign trade and economic planning.

Suggested Readings:

1. Rudar Datt, Sundaram, K.P.M., "Indian Economy", 2012, S. Chand & Co., New Delhi
2. Jhingan, M.L. "The Economics of Development & Planning", 22nd Revised Edition, Konark Publications, New Delhi.

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3. Sankaran. S. "Indian Economy: Problems, Policies and Development", 1994, Margham Publication, Chennai.
4. RBI Bulletin, Pramit Chaudhury, The Indian Economy, Poverty and Development, Vikas Publishing House, New Delhi.
5. Velayutham, "Foreign Trade, Theory & Practice", S. Chand & Co., New Delhi.

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